Cheetham Jackson Fixed Interest

As at 31 January 2026

Investment objective

The Cheetham Jackson Fixed Interest MPS aims to minimise the risk of capital loss. The portfolio uses passive investments to provide exposure to fixed income assets.

Investment approach

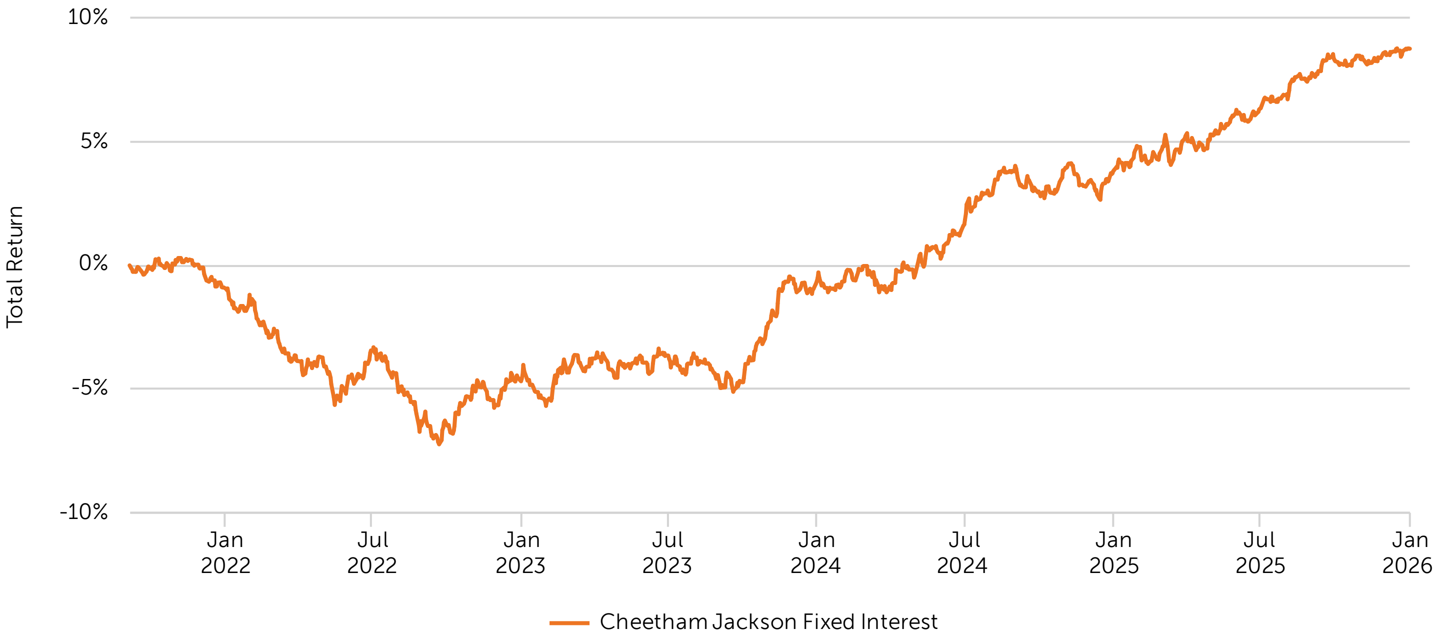
The portfolio looks to deliver the maximum return possible from fixed interest for a level of risk that investors are comfortable with. It does so by investing in collective investments, such as funds and ETFs, to deliver a diversified exposure to fixed interest. In this way it aims to deliver long-term returns with a more predictable investment journey by smoothing out the worst of market volatility. The AJ Bell Investments team uses in-house modelling to deliver a long-term approach that combines different funds and ETFs. This aims to deliver returns efficiently without compromising investors' tolerance for risk. The portfolio invests in a range of strategies that may include both actively managed and passive strategies to gain exposure to fixed interest markets globally. The portfolio looks to gain exposure to high quality active managers who have the potential to outperform markets over time, but it will only use these where there is conviction that this still makes financial sense after fees have been deducted. Our focus on long-term investing helps minimise transaction costs, ensuring there is a minimal impact on the portfolio. However, the portfolio is actively managed and underlying holdings will be changed when appropriate.

Model Launch Date	04 Oct 2021
Underlying OCF	0.08%
Annual Investment Management Charge	0.12%
Indicative Total OCF	0.20%
Transaction Costs	0.02%

Performance

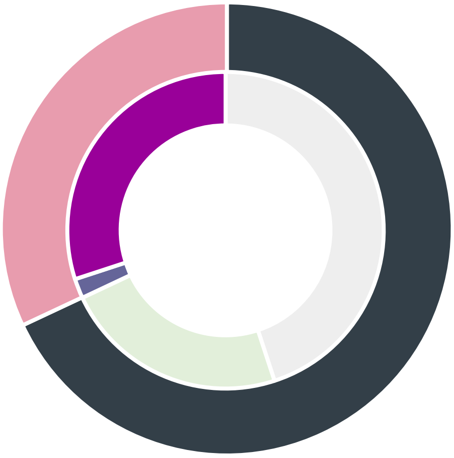
Cumulative (%)	1 month	3 months	6 months	1 year	3 years	Since inception
Cheetham Jackson Fixed Interest	0.14	0.47	2.27	4.71	13.99	8.75

The above table shows the total return of the portfolio on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 31 January 2026.

Asset allocation (%)



Fixed Income	**68.00**
Global bonds (GBP hedged)	45.00
Global corporate bonds (GBP hedged)	23.00
Cash	**32.00**
Cash	2.00
Cash equivalent	30.00

Risk profile

For investors who wish to maintain their capital investments and are not able to tolerate larger short-term dips in the value of their portfolio that may arise from exposure to the stock market. The portfolio invests in funds and exchange traded funds (ETFs), using defined strategic asset allocation to deliver returns while meeting the targeted level of risk.

Lower risk ← → **Higher risk**

1	2	3	4	5

Typically lower rewards **Typically higher rewards**

Top 10 holdings

Holding	Weight (%)
HSBC Global Aggregate Bond Index	45.00
iShares Ultrashort GBP Corporate Bond ESG ETF	30.00
iShares ESG Overseas Corporate Bond Index	23.00
Cash	2.00

Underlying OCF is the ongoing charges of the underlying positions of the portfolio and excludes the annual investment management charge. Transaction costs reflect the aggregated transaction costs reported by underlying products and may vary each month. Additional costs will be incurred while using the MPS. These include (where applicable) platform costs and adviser fees. Therefore, the actual performance of your portfolio might differ from the stated past performance. There is no set minimum investment into the MPS, however, the structure of the underlying investments means that the portfolios work more efficiently for investments above a certain size. For this MPS, this is around £25,000. This portfolio is managed by AJ Bell Asset Management Limited. For further details of all applicable costs, please speak to your financial adviser or visit www.cheethamjackson.com.

The assigned risk profiles do not indicate a promise, forecast or illustration of future volatility or returns nor represents investment advice or a recommendation to buy or sell units/shares in a fund or portfolio.

Performance reflects the headline model and includes the underlying costs of the holdings and the annual investment management charge. The portfolios are rebalanced on a monthly basis. This model was launched on 4 October 2021. Cash performance is measured using the AJ Bell Investcentre platform interest rates.

Based on target weights at portfolio rebalance. Totals may not sum to 100% due to rounding.

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Past performance is not indicative of future performance. The value of investments may go down as well as up and the income generated by investments is not guaranteed and may fluctuate. You may receive back less than the amount that you invested.

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