

Cheetham Jackson Responsible 4

As at 31 January 2026

Investment objective

Cheetham Jackson Responsible MPS 4 aims to make an average return above the level of inflation (as measured by the consumer price index) over a period of at least five years. Over shorter periods the portfolio may lose value, including sharp falls in certain market conditions, as it invests in securities that can go both up and down in price. The portfolio aims to have minimal exposure to companies generating sales from areas such as tobacco and alcohol, and higher exposure to companies with stronger environmental, governance or social practices (known as ESG).

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the portfolio aims to achieve its return objective whilst minimising price variation where possible. It does so by investing in collective investments, such as funds and ETFs. These products mainly invest in company shares, with small holdings in bonds from both companies and governments. Where possible we choose products that screen out companies generating substantial revenue from certain business involvements that may be deemed by some as controversial or immoral. These include but are not limited to gambling, certain fossil fuels and genetically modified organisms or companies that are deemed to be in breach of the UN Global Compact. In addition, we look for products that overweight companies with stronger environmental, social or governance practices compared to other companies in the same sector, as determined by ESG rating companies such as MSCI. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. Alongside investments in low-cost instruments, such as ETFs and Index funds, the portfolio has a substantial holding in the CG AJ Bell Responsible Screened Growth fund. This is done for portfolio efficiency. Our focus on long-term investing helps minimise transaction costs, ensuring that there is minimal impact on the portfolio, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Model Launch Date	14 Mar 2023
Underlying OCF	0.26%
Annual Investment Management Charge	0.12%
Indicative Total OCF	0.38%
Transaction Costs	0.06%

Performance

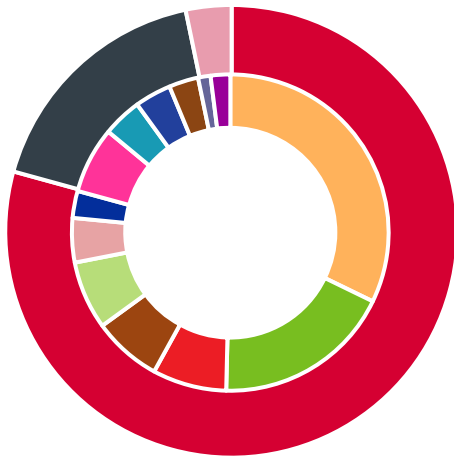
Cumulative (%)	1 month	3 months	6 months	1 year	Since inception
Cheetham Jackson Responsible 4	1.16	0.42	6.32	8.89	28.78

The above table shows the total return of the portfolio on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 31 January 2026.

Asset allocation (%)



Equity	79.26
North America equity	32.15
UK equity	18.26
Emerging markets ex-China equity	7.55
Europe ex-UK equity	7.01
Japan equity	7.00
China equity	4.51
Asia Pacific ex-Japan equity	2.78

Fixed Income	17.49
Global high yield bonds (GBP hedged)	6.74
UK corporate bonds	4.00
Emerging market debt	3.74
Global government bonds (GBP hedged)	3.00
Cash	3.25
Cash	1.25
Cash equivalent	2.00

Risk profile

For investors who understand risk and appreciate how this can be mitigated with long-term planning. The portfolio invests in funds and exchange traded funds (ETFs), using defined strategic asset allocation to deliver returns while meeting the targeted level of risk.



Top 10 holdings

Holding	Weight (%)
iShares MSCI USA SRI ETF	25.69
UBS MSCI UK IMI Socially Responsible ETF	15.64
Amundi MSCI Emerging Markets ex China ETF	7.55
Amundi MSCI Europe SRI PAB ETF	7.01
iShares MSCI Japan SRI ETF	7.00
Xtrackers ESG MSCI USA ETF	6.46
UBS MSCI China ESG Universal ETF	4.51
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF	4.30
L&G ESG GBP Corp Bond ETF	4.00
L&G ESG Emerging Markets Government Bond	3.74

Underlying OCF is the ongoing charges of the underlying positions of the portfolio and excludes the annual investment management charge. Transaction costs reflect the aggregated transaction costs reported by underlying products and may vary each month. Additional costs will be incurred while using the MPS. These include (where applicable) platform costs and adviser fees. Therefore, the actual performance of your portfolio might differ from the stated past performance. There is no set minimum investment into the MPS, however, the structure of the underlying investments means that the portfolios work more efficiently for investments above a certain size. For this MPS, this is around £40,000. This portfolio is managed by AJ Bell Asset Management Limited. For further details of all applicable costs, please speak to your financial adviser or visit www.cheethamjackson.com.

The assigned risk profiles do not indicate a promise, forecast or illustration of future volatility or returns nor represents investment advice or a recommendation to buy or sell units/shares in a fund or portfolio.

Performance reflects the headline model and includes the underlying costs of the holdings and the annual investment management charge. The portfolios are rebalanced on a monthly basis. This model was launched on 14 March 2023. Cash performance is measured using the AJ Bell Investcentre platform interest rates.

Asset allocation is based on the target active holdings combined with the underlying holdings of the CG AJ Bell Responsible Screened Growth Fund. Totals may not sum to 100% due to rounding



Past performance is not indicative of future performance. The value of investments may go down as well as up and the income generated by investments is not guaranteed and may fluctuate. You may receive back less than the amount that you invested.

Where practical the Responsible Screened Growth fund invests in products tracking MSCI Socially Responsible Investing (SRI) indexes for equity exposure. These indexes exclude companies with certain controversial business involvements and also utilise MSCI's Environmental Social Governance (ESG) ratings and ESG Controversy assessments. For further details please see MSCI's latest SRI Indexes Methodology document.

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